



## The Fonds de Garantie des Dépôts et de Résolution (FGDR) publishes its 2021 activity report: a year focused on “sustainability”.

For the FGDR, a crisis management operator supporting responsible finance, sustainability is entrenched in its DNA. It speaks of its commitment to promote the stability and resilience of the banking and financial sector, as well as its own resilience.

This approach, started several years ago, has been further accentuated:

- With regards the financial sector, the FGDR has increased the **required level for its controls on the data sent** by banking institutions and introduced new, on-site controls.
- At its own initiative, the FGDR has endeavoured to **strengthen its tools to control risks and the security of its own systems**. In particular, it completed the digitalisation of various internal processing procedures in preparation for possible compensation.
- In terms of asset management, the FGDR has **classified all its bond funds under “Article 8” of the European “Sustainable Finance Disclosure Regulation” (SFDR)** and required its equity funds to comply with strict ESG criteria.

### STRONGER CONTROLS ON COMPENSATION DATA

The FGDR has increased the required level for its traditional controls in relation to the data sent by banking institutions intended to be used in the event of a crisis to compensate customers quickly and securely.

The FGDR also has a **new, on-site control mode**, leading it to open a comprehensive dialogue with institutions about data production and collection processes, prior to such data being issued. This new control mode will gradually be deployed in relation to all banking institutions concerned with a possible compensation.



## STRENGTHENED SECURITY FOR TOOLS AND END-TO-END PROCESSES

All banking and financial systems are facing challenges to develop ever greater resistance and resilience. The FGDR has taken part in this effort by completing **the digitalisation of various processing procedures for the data used** to prepare compensations with the aim of strengthening the end-to-end security of such processing and data. This year, it has also worked **to optimise its risk management and the periodic measurement of this** across the entire range of stakeholders, from its members and suppliers to the partner European guarantee schemes. In addition, our IT security has had to handle the increasing cybersecurity threat which indiscriminately affects the FGDR's systems like any other information system.

## SRI MANAGEMENT OF FINANCIAL RESOURCES

**All the FGDR's bond and equity managers are now taking socially responsible investment (SRI) criteria** into consideration. This year, the FGDR decided to include investment restrictions for the management of its equity portfolio in terms of environmental, social and governance (ESG) criteria. This means that, from now on, shares of companies that do not comply with the principles of the UN's Global Compact are excluded, along with those where over 5% of the business involves the use of coal and those producing or selling controversial weapons. Bond funds, previously categorised under Article 6 of the SFDR Regulation (no consideration of ESG factors), have all been upgraded in order to be included in Article 8 of this same regulation (promotion of transparency of ESG information).

For information, in 2021, the FGDR collected **€770.49 million in net contributions from its 472 members** of the deposit guarantee, investor compensation and performance bonds guarantee schemes. The FGDR's resources, readily available at all times, now amount to **€6.107 billion, for all mechanisms**.

All the efforts accomplished in 2021 actively contribute to our promise to protect depositors and compensate them quickly, in less than 7 working days, while guaranteeing business continuity.

## THE FGDR, BETTER KNOWN TO THE GENERAL PUBLIC, INCREASINGLY CONTRIBUTES TO CONFIDENCE IN THE FINANCIAL SECTOR

The 6<sup>th</sup> Harris Interactive annual awareness and recognition poll shows that **confidence in the banking and financial system continues to grow**, despite the context of the ongoing health crisis in 2021.

The confidence score for the sector is clearly higher for individuals who say that they know exactly what the FGDR does:

- **67% of French people say that they “are confident in the French banking system”** (+3 points compared with 2020), and 82% for French people who know exactly what the FGDR does;



- **68% say that they know that “their money is safe when they deposit it in a bank”** (steady this year), and 80% for people who know exactly what the FGDR does.

Thierry Dissaux, Chairman of the FGDR Board says: *“We are championing an integrated approach to sustainable development, applicable to our tools and working methods as well as our investments. This is how we will provide long-term support to the banking and financial institutions that are members of the FGDR and their customers.”*

### The Fonds de Garantie des Dépôts et de Résolution (FGDR)

**The Fonds de Garantie des Dépôts et de Résolution (FGDR)** has a public service mission to protect and compensate customers in the event that their banking or financial institution fails. Created by the law of 25 June 1999 on savings and financial security, the FGDR manages three mechanisms: the deposit guarantee scheme, the investor compensation scheme and the performance bonds guarantee scheme. **As of 31/12/2021, it covers 472 member institutions** and can intervene before a failure on a preventative or resolution basis, or to compensate customers.

**A banking crisis operator in support of responsible finance, the FGDR plays a key role in ensuring the stability of the French banking system.**

#### PRESS CONTACT:

Sylvie Godron-Derozières – FGDR  
[sderozieres@garantiedesdepots.fr](mailto:sderozieres@garantiedesdepots.fr)

Mobile: +33 (0)6 71 31 21 22

FGDR website: [www.garantiedesdepots.fr](http://www.garantiedesdepots.fr)

Gauthier Bencheïkh – Cabinet CLAI

[fgdr@clai2.com](mailto:fgdr@clai2.com)

Mobile: +33 (0)7 77 26 24 59